



### Composition of Foreign Debt

| (in LL billion)                                          | Dec-05        | Dec-06        | Dec-07        | Dec-08        | Dec-09        | Dec-10        | Dec-11        | Dec-12        | Dec-13        | Dec-14        |
|----------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Foreign currency debt<sup>(1)</sup></b>               | <b>28,844</b> | <b>30,653</b> | <b>31,992</b> | <b>31,933</b> | <b>32,139</b> | <b>31,044</b> | <b>31,546</b> | <b>36,761</b> | <b>39,398</b> | <b>38,604</b> |
| <b>1. Eurobonds</b>                                      | <b>24,743</b> | <b>26,441</b> | <b>27,100</b> | <b>26,817</b> | <b>27,142</b> | <b>26,739</b> | <b>27,490</b> | <b>32,789</b> | <b>35,533</b> | <b>34,850</b> |
| Of which, Paris II at preferential rates <sup>(2)</sup>  | 5,608         | 5,608         | 5,156         | 4,708         | 4,192         | 3,677         | 3,161         | 2,646         | 2,130         | 1,615         |
| Of which, Paris III at preferential rates <sup>(3)</sup> | 0             | 0             | 754           | 754           | 754           | 709           | 663           | 317           | 271           | 226           |
| Market-Issued Eurobonds                                  | 18,729        | 20,399        | 20,780        | 20,925        | 21,736        | 21,870        | 23,258        | 29,427        | 32,688        | 32,584        |
| * <i>Accrued Interest on Eurobonds</i>                   | <i>406</i>    | <i>434</i>    | <i>410</i>    | <i>430</i>    | <i>460</i>    | <i>483</i>    | <i>407</i>    | <i>400</i>    | <i>444</i>    | <i>425</i>    |
| <b>2. Loans</b>                                          | <b>3,682</b>  | <b>3,793</b>  | <b>4,473</b>  | <b>4,697</b>  | <b>4,550</b>  | <b>4,232</b>  | <b>3,976</b>  | <b>3,860</b>  | <b>3,729</b>  | <b>3,640</b>  |
| 2.1 Paris II loans <sup>(4)</sup>                        | 893           | 932           | 907           | 748           | 627           | 460           | 351           | 279           | 208           | 128           |
| 2.2 Paris III loans <sup>(5)</sup>                       | 0             | 0             | 603           | 1,095         | 1,209         | 1,147         | 1,060         | 997           | 915           | 760           |
| 2.3 Bilateral loans (non-Paris II and III)               | 703           | 714           | 759           | 731           | 716           | 724           | 766           | 835           | 821           | 1,192         |
| 2.4 Multilateral loans (non-Paris II and III)            | 1,928         | 2,032         | 2,118         | 2,069         | 1,971         | 1,877         | 1,781         | 1,735         | 1,691         | 1,506         |
| 2.5 Foreign Private Sector Loans                         | 158           | 115           | 86            | 54            | 27            | 24            | 18            | 14            | 94            | 54            |
| <b>3. Other debt</b>                                     | <b>419</b>    | <b>419</b>    | <b>419</b>    | <b>419</b>    | <b>447</b>    | <b>74</b>     | <b>80</b>     | <b>112</b>    | <b>136</b>    | <b>114</b>    |
| 3.1 Special Tbls in Foreign currency <sup>(6)</sup>      | 419           | 419           | 419           | 419           | 447           | 74            | 80            | 112           | 136           | 114           |

Notes:

<sup>(1)</sup> Figures for Dec 05 - Dec 10 may differ from previously published data due to updated information regarding bilateral and multilateral loans in the Debt Management and Financial Analysis System (DMFAS)

<sup>(2)</sup> Paris II related debt (Eurobonds and Loans) including a Eurobond originally issued at USD 1,870 billion to BDL in the context of the Paris II conference.

<sup>(3)</sup> Includes U.S. \$500 million debt rescheduling with Malaysia in the context of Paris III originally issued at U.S.\$500 million.

<sup>(4)</sup> Contribution of France (AFD loan).

<sup>(5)</sup> Includes U.S. 100 million Development Policy Loan (World Bank), U.S. \$300 million UAE loan, €(150+30 ) million French loan (tranche 1+ tranche 2) , SDR 50.75 million EPCA I loan and SDR 25.375 million EPCA II loan, €25 million first tranche EC/EU loan and U.S.\$ 32 million AMF loan disbursed in June 2009.

<sup>(6)</sup> Special Tbls in Foreign currency (expropriation bonds and contractor bonds issued in 2010 till 2016)

Source: Ministry of Finance, Banque du Liban

| Dec-15 | Dec-16 |
|--------|--------|
| 40,799 | 42,362 |
| 37,561 | 39,240 |
| 1,099  | 583    |
| 181    | 136    |
| 35,846 | 38,063 |
| 435    | 458    |
| 3,170  | 3,059  |
| 83     | 48     |
| 629    | 525    |
| 1,037  | 933    |
| 1,397  | 1,494  |
| 24     | 59     |
| 68     | 63     |
| 68     | 63     |